

Cabinet

9 December 2015



Title	Capital Monitoring Report		
Purpose of the report	To note		
Report Author	Adrian Flynn		
Cabinet Member	Councillor Tim Evans	Confidential	No
Corporate Priority	Value for money Council		
Cabinet Values	Accountability		
Recommendations	To note the current spend position and approve a supplementary estimate of £70k for the installation of a BMX track at Hengrove Park and £50k for the Agile working project.		

1. Expenditure to Date and expected Outturn

1.1 Attached as Appendix A & B is the actual spend to date on capital covering the period April to September 2015.

1.2 For the period ending September 2015, capital expenditure including commitments was £428k (22%) of the original budget (excluding the Knowle Green and Housing opportunity projects) and (21%) of the revised budget (excluding the Knowle Green and Housing opportunity projects).

The projected outturn shows that we are anticipating to spend £1.736m which represents (85%) of the revised budget (excluding the Knowle Green and Housing opportunity projects).

Key Issues

1.3 The £9m that has been allocated for Housing and Knowle Green relocation projects may not be spent in the current financial year and may need to be carried forward at year end.

To approve a supplementary estimate of £70k for the installation of a BMX track at Hengrove Park.

“In 2008 Cabinet agreed to Hengrove Park being extracted for gravel and it was also agreed that of the £700k capital receipt £100k of it would be set aside for park improvements. In the consultation carried out with local residents at the time we were about to let Streeter’s extract the gravel the popular choice was for a BMX/skate park to be installed. This was rechecked with residents via Ashford Residents Association in late 2014/beginning of 2015 and was still the favoured improvement given the constraints of the budget. The costs of the BMX/skate Park are likely to be around £70k with

some being set aside for ongoing maintenance. Items such as bins and benches will be as before but likely to be relocated to the BMX/Skate park and the new path around the park. Designs for the BMX/skate Park will be obtained and checked with residents. The suggested site in the park is furthest from neighbouring properties.”

To approve a £50k supplementary estimate to support 3 proposed Agile working projects endorsed by the asset management board and management team. The project will agree and implement new working practices which will facilitate the move of staff and partners from Knowle Green to a new location by summer 2017.

The project will focus on 3 pilot projects

- 1) Home Working
- 2) Remote/Mobile Working
- 3) Hot Desking/Flexible working

The £50k will be split £25k each on devices and software implementation.

Significant Developments / Variances

- 1.4 1) Small Scale Area Regeneration £350K: Approx £200k is estimated to be spent this year with the remaining £150k re-phased to 2016/17. We are in discussion with Surrey County Council regarding their matched funding contribution. A report will be presented to Management team in Mid-December by the Head of Service with some options but given that the 2 lead cabinet members are now not involved with this project this funding may need to be carried forward to 2016/17.
- 2) Laleham Park £200k: The project is currently being redefined and will be re-phased to 2016/17.

2. Options analysis and proposal

- 2.1 Cabinet are asked to note the current spend position

3. Financial implications

- 3.1 Any underspend on the approved Capital Programme enables the authority to invest the monies to gain additional investment income or can be used to fund additional schemes.

4. Other considerations

- 4.1 Schemes which are currently incomplete and require a budget carry forward may have contractual obligations which could leave us liable to litigation if they are not allowed the funds to complete the works.

5. Timetable for implementation

- 5.1 Bi monthly monitoring reports are prepared for Management team and incorporate revised actual figures.

Background papers:

Appendices: A&B

